

Ticker: [AMZN US EQUITY](#)

Amazon.com Inc (NASDAQ GS: AMZN, Currency: USD)

Sector: Productos de consumo no básico

Industry: Ventas minoristas a gran escal

Sub-Industry: Ventas minoristas a gran escal

Website	www.amazon.com
Number of Employees	1,578,000
Ticker:	AMZN US

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240.91

+7.85

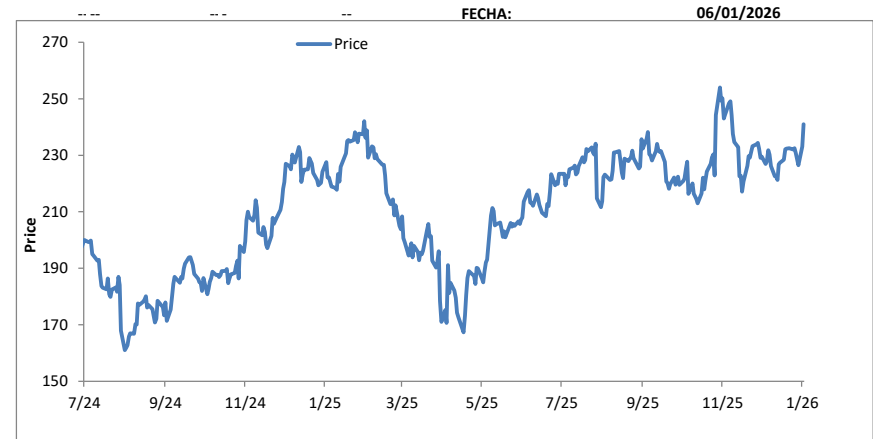
Amazon.com, Inc. es un minorista en línea que ofrece una amplia gama de productos. Estos incluyen libros, música, ordenadores, artículos de electrónica y más. Ofrece servicios personalizados, pagos por tarjeta de crédito en línea y envío directo a clientes. También opera una plataforma en la nube que ofrece servicios a nivel mundial.

Stock Quote & Chart (Currency: USD)

Last (delayed quote)	240.99	Market Cap (MM)	2,576,235.2
Open	232.10	Shares Out. (MM)	10,690.2
Previous Close	233.06	Float %	90.3%
Change	6.56	Shares sold short (MM)	76,073,227.0
Change %	2.90	Dividend Yield %	--
Day High/Day Low	243.2 / 232.1	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	258.6 / 161.4	P / Diluted EPS Before XO	
Volume (MM)	43.69	Beta	1.26
Avg. Vol - 3 mo (MM)	45.39		

Financial Information (Currency: USD, in mm)

Revenue - LTM	691,330.0	Cash & ST Invest.	101,202
EBIT - LTM	76,201.0	Total Assets	624,894.0
EBITDA - LTM	151,530.0	Total Debt	147,838.0
Net Income - LTM	76,482.0	Total Liabilities	338,924.0
Total Enterprise Value	2,634,668	Total Equity	285,970.0
TEV/ Total Revenue	3.5 x	Cash from Operations - LTM	130,691.0
TEV/ EBITDA	15.9 x	Cash From Investing - LTM	-132,743.0
		Cash from Financing -LTM	-6,161.0



Company Notes

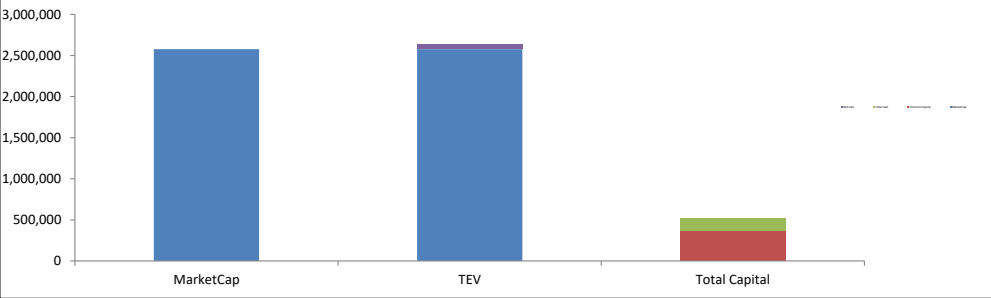
2016 Q1	#####
GAAP Net Income includes, (in millions, pre-tax):	2014 A1
a loss of \$2.00 from Loss on sales of marketable securities	GAAP Net Income Includes: (in millions, pre-tax)
	A loss of \$613.000 from Legal Expense/Restructuring
	A loss of \$3.726.000 from Mortgage Settlement
	A loss of \$210.000 from Tax Provision/ Benefit (after-tax)
	A loss of \$240.000 from CVA/DVA (after-tax)
	A loss of \$2.000 from Discontinued Operations
	2014 Q4
	GAAP Net Income Includes: (in millions, pre-tax)
	A loss of \$2,800.000 from Legal Expense
	A loss of \$655.000 from Restructuring
	A gain of \$4.000 from CVA/DVA (after-tax)
	A loss of \$1.000 from Discontinued Operations
	2012 Q3
	GAAP Net Income Includes: (in millions, pre-tax)
	a loss of \$170.00 from impairment charges recorded by Livine Social
	A gain of \$75.00 on existine equitv interests. LivineSocial acquisitions
	2012 Q4
	GAAP Net Income Includes: (in millions, pre-tax)
	A loss of \$25.000 from Impairment of Investment
	2012 Q3
	GAAP Net Income Includes: (in millions, pre-tax)
	A loss of \$145.000 from Asset Write Down
	2012 Q2
	GAAP Net Income includes, (in millions, pre-tax):
	a loss of \$65.000 from Acquisition of Kiva Systems
	2009 Q3
	GAAP Net Income Includes: (in millions, pre-tax)
	A gain of \$1 from Sale of Investments
	2009 Q2
	GAAP Net Income Includes: (in millions, pre-tax)
	A loss of \$51 from Legal Expense

Key Board Members

Name	Title	Organization
Indra K Nooyi	Board Member	Honeywell Intl Inc
	Board Member	Natl Gallery Of Art
	Board Member	Koninklijke Philips Nv
	Board Member	Memorial Sloan-Kettering Cance
	Board Member	Amazon.Com Inc
	Board Member	Partnership For Public Service
	Board Member	Catalyst
	Board Member	American Academy Of Arts & Sci
Jamie S Gorelick	Partner	Wilmer Cutler Pickering Hale A
	Lead Director	Amazon.Com Inc
	Chairman	Urban Inst
	Board Member	Verisign Inc
Jonathan Jake Rubinstein "Jon"	Founder	Firepower Systems Inc
	Board Member	Amazon.Com Inc
	Lead Director	Robinhood Markets Inc
Jeffrey Preston Bezos "Jeff"	Owner	Washington Post Co/Tx
	Founder	Bezos Expeditions
	Chairman/Co-Founder	Amazon.Com Inc
	Founder	Blue Origin Llc
	Co-Founder	Altos Labs Inc
	Board Member	Bezos Family Foundation
Wendell P Weeks	Chairman/Ceo	Corning Inc
	Board Member	Amazon.Com Inc
	Trustee	Corning Museum Of Glass Inc
Patricia Q Stonesifer "Patty"	Board Member	Amazon.Com Inc
Brad D Smith	President	Marshall University
	Co-Founder	Wing 2 Wing Foundation
	Board Member	Jpmorgan Chase & Co
	Board Member	Amazon.Com Inc

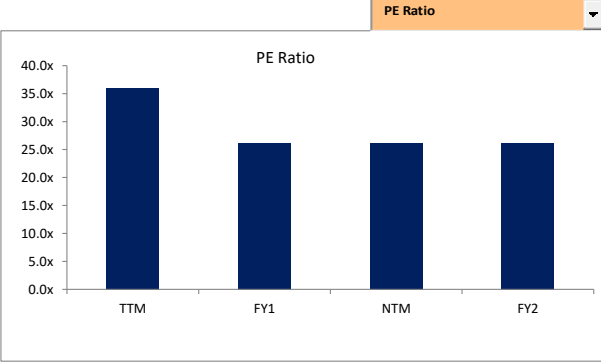
Ticker: AMZN US EQUIT		Amazon.com Inc										
Period Type		Annuals		Sector: Productos de consumo no básico			Industry: Ventas minoristas a gran escal		Sub-Industry: Ventas minoristas a gran escal			
Annuals												
FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY	
Key Financials												
	Actuals							LTM	Estimates			
For the Fiscal Period Ending	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	30/09/2025	30/09/2025	31/12/2025	31/12/2026	31/12/2027	
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	
Alphabet Inc. opera como una sociedad de cartera. Mediante subsidiarias, proporciona búsquedas basadas en la red, anuncios, mapas, aplicaciones de software y otros servicios.												
Total Revenue	232,887.0	280,522.0	386,064.0	469,822.0	513,983.0	574,785.0	637,959.0	180,169.0	637,959.0	211,361.2	211,361.2	
Growth Over Prior Year	30.9%	20.5%	37.6%	21.7%	9.4%	11.8%	11.0%	11.5%	12.6%	12.6%	12.6%	
Gross Profit	93,731.0	114,986.0	152,757.0	197,478.0	225,152.0	270,046.0	311,671.0	345,982.0	--	--	--	
Margin %	40.2%	41.0%	39.6%	42.0%	43.8%	47.0%	48.9%	192.0%	--	--	--	
EBITDA	27,762.0	39,999.0	53,098.0	66,511.0	63,016.0	96,065.0	133,349.0	151,530.0	48,657.3	48,657.3	48,657.3	
Margin %	11.9%	14.3%	13.8%	14.2%	12.3%	16.7%	20.9%	84.1%	7.6%	23.0%	23.0%	
EBIT	12,421.0	14,541.0	22,899.0	24,879.0	12,248.0	36,852.0	68,593.0	76,201.0	24,604.5	24,604.5	24,604.5	
Margin %	5.3%	5.2%	5.9%	5.3%	2.4%	6.4%	10.8%	42.3%	3.9%	11.6%	11.6%	
Earnings from Cont. Ops.	10,073.0	11,588.0	21,331.0	33,364.0	(2,722.0)	30,425.0	59,248.0	76,482.0	--	--	--	
Margin %	4.3%	4.1%	5.5%	7.1%	(0.5%)	5.3%	9.3%	42.5%	--	--	--	
Net Income	10,073.0	11,588.0	21,331.0	33,364.0	(2,722.0)	30,425.0	59,248.0	76,482.0	26,236.5	26,236.5	26,236.5	
Margin %	4.3%	4.1%	5.5%	7.1%	(0.5%)	5.3%	9.3%	42.5%	4.1%	12.4%	12.4%	
Diluted EPS Excl. Extra Items	1.0	1.2	2.1	3.2	(0.3)	2.9	5.5	7.1	2.3	2.3	2.3	
Growth Over Prior Year	227.5%	14.3%	81.8%	54.9%	--	--	90.7%	51.6%	4.4%	4.4%	4.4%	

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	240.98
Shares Out.	10,690.22
Market Capitalization (USD)	2,576,128.25
- Cash & Short Term Investments	94,197.00
+ Total Debt	152,737.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
= Total Enterprise Value (USD)	2,634,668.25
Book Value of Common Equity	369,631.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
+ Total Debt	152,737.00
= Total Capital	522,368.00



Valuation Multiples based on Current Capitalization				
For the Fiscal Period Ending	Actual	LTM	Estimates	
	30/09/2025	30/09/2025	30/09/2025	30/09/2025
TEV/Total Revenue	3.7x	3.5x	12.5x	12.5x
TEV/EBITDA	17.8x	15.9x	13.5x	13.5x
TEV/EBIT	33.2x	30.4x	27.7x	27.7x
P/Diluted EPS Before Extra	39.7x	31.0x		
P/BV	8.1x	6.3x	6.5x	6.5x
Price/Tang BV	9.1x	6.8x		

Valuation Multiples for Chart			
For the Fiscal Period Ending	TTM	FY1	FY2
PE Ratio	36.0x	26.1x	26.1x
TEV / EBITDA	15.9x	13.5x	13.5x
Price / CF	19.6x	15.1x	15.1x
Price / Book	7.0x	6.5x	6.5x
Dividend Yield	0.0x	0.0x	0.0x



Ticker: AMZN US EQUITY	AMZN US EQUITY Ascend ▾	Currency Reporting Change USD
Period Type Annuals ▾	Consolidated Yes ▾	Accounting Mixed ▾

Amazon.com Inc

Sector: Productos de consumo no básico Industry: Ventas minoristas a gran escal Sub-Industry: Ventas minoristas a gran escal

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Income Statement											
Income Sheet as of:	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Revenue	88,988.00	107,006.00	135,987.00	177,866.00	232,887.00	280,522.00	386,064.00	469,822.00	513,983.00	574,785.00	637,959.00
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	88,988.00	107,006.00	135,987.00	177,866.00	232,887.00	280,522.00	386,064.00	469,822.00	513,983.00	574,785.00	637,959.00
Cost Of Goods Sold	62,752.00	71,651.00	88,265.00	111,934.00	139,156.00	165,536.00	233,307.00	272,344.00	288,831.00	304,739.00	326,288.00
Gross Profit	26,236.00	35,355.00	47,722.00	65,932.00	93,731.00	114,986.00	152,757.00	197,478.00	225,152.00	270,046.00	311,671.00
Selling General & Admin Exp.	6,017.00	7,172.00	9,832.00	13,957.00	18,446.00	24,282.00	28,601.00	41,436.00	55,392.00	56,953.00	56,029.00
R & D Exp.	9,275.00	12,540.00	16,085.00	22,620.00	28,837.00	35,931.00	42,740.00	56,052.00	73,213.00	85,622.00	88,544.00
Depreciation & Amort.	-	-	-	-	-	-	-	-	-	-	-
Other Operating Expense/(Income)	10,766.00	13,410.00	17,619.00	25,249.00	34,027.00	40,232.00	58,517.00	75,111.00	84,299.00	90,619.00	98,505.00
Operating Expense., Total	26,058.00	33,122.00	43,536.00	61,826.00	81,310.00	100,445.00	129,858.00	172,599.00	212,904.00	233,194.00	243,078.00
Operating Income	178.00	2,233.00	4,186.00	4,106.00	12,421.00	14,541.00	22,899.00	24,879.00	12,248.00	36,852.00	68,593.00
Interest Expense	210.00	459.00	484.00	848.00	1,417.00	1,600.00	1,647.00	1,809.00	2,367.00	3,182.00	2,406.00
Interest Income	39.00	50.00	100.00	202.00	440.00	832.00	555.00	448.00	989.00	2,949.00	4,677.00
Net Interest Exp.	171.00	409.00	384.00	646.00	977.00	768.00	1,092.00	1,361.00	1,378.00	233.00	(2,271.00)
Currency Exchange Gains (Loss)	127.00	(256.00)	(21.00)	(346.00)	183.00	(20.00)	(35.00)	55.00	(340.00)	(65.00)	408.00
Other Non-Operating Inc. (Exp.)	(9.00)	512.00	(69.00)	-	-	(183.00)	(2,336.00)	(14,688.00)	17,146.00	(873.00)	1,842.00
EBT Excl. Unusual Items	(111.00)	1,568.00	3,892.00	3,806.00	11,261.00	13,976.00	24,178.00	38,151.00	(5,936.00)	37,557.00	68,614.00
Impairment of Goodwill	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	-	-	-	-	-	-	-	-	-	-	-
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	-	-	-	-	-	-	-	-	-	-
Other Unusual Items	-	-	-	-	-	-	-	-	-	-	-
EBT Incl. Unusual Items	(111.00)	1,568.00	3,892.00	3,806.00	11,261.00	13,976.00	24,178.00	38,151.00	(5,936.00)	37,557.00	68,614.00
Income Tax Expense	167.00	950.00	1,425.00	769.00	1,197.00	2,374.00	2,863.00	4,791.00	(3,217.00)	7,120.00	9,265.00
Earnings from Cont. Ops.	(278.00)	618.00	2,467.00	3,037.00	10,064.00	11,602.00	21,315.00	33,360.00	(2,719.00)	30,437.00	59,349.00
Extraord. Item & Account. Change	-	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	-	-	-	-	-	-	-	-	-	-	-
Net Income	(278.00)	618.00	2,467.00	3,037.00	10,064.00	11,602.00	21,315.00	33,360.00	(2,719.00)	30,437.00	59,349.00
Pref. Dividends	-	-	-	-	-	-	-	-	-	-	-
Other Adj	-	-	-	-	-	-	-	-	-	-	-
NI to Common Incl Extra Items	(278.00)	618.00	2,467.00	3,037.00	10,064.00	11,602.00	21,315.00	33,360.00	(2,719.00)	30,437.00	59,349.00
Abnormal Losses (Gains)	167.00	5.00	8.00	6.00	7.00	(4.00)	(36.00)	(11,847.00)	12,998.00	348.00	1,285.00
Tax Effect on Abnormal Items	(58.45)	(1.75)	(2.80)	(791.10)	(1.47)	0.84	7.56	2,487.87	(2,729.58)	(73.08)	(269.85)
NI to Common Excl. Extra Items	(169.45)	621.25	2,472.20	2,251.90	10,069.53	11,598.84	21,286.56	24,000.87	7,549.42	30,711.92	60,364.15
Per Share Items											
Basic EPS	(0.03)	0.06	0.25	0.32	1.03	1.17	2.13	3.30	(0.27)	2.95	5.66
Basic EPS Excl. Extra Items	(0.03)	0.06	0.25	0.32	1.03	1.17	2.13	3.30	(0.27)	2.95	5.66
Weighted Avg. Basic Shares Out.	9,240.00	9,340.00	9,480.00	9,600.00	9,740.00	9,880.00	10,000.00	10,120.00	10,189.00	10,304.00	10,473.00
Diluted EPS	(0.03)	0.06	0.25	0.31	1.01	1.15	2.09	3.24	(0.27)	2.90	5.53
Diluted EPS Excl. Extra Items	(0.03)	0.06	0.25	0.31	1.01	1.15	2.09	3.24	(0.27)	2.90	5.53
Weighted Avg. Diluted Shares Out.	9,240.00	9,540.00	9,680.00	9,860.00	10,000.00	10,080.00	10,200.00	10,300.00	10,189.00	10,492.00	10,721.00
Normalized Basic EPS	(0.03)	0.06	0.24	0.23	1.01	1.15	2.09	2.33	0.72	2.84	5.53
Normalized Diluted EPS	(0.01)	0.06	0.25	0.23	1.01	1.15	2.09	2.33	0.74	2.93	5.62
Dividends per Share	-	-	-	-	-	-	-	-	-	-	-
Payout Ratio %	-	-	-	-	-	-	-	-	-	-	-
Supplemental Items											
EBITA	1,308.00	3,565.00	5,940.00	6,753.00	15,624.00	24,849.00	36,859.00	43,602.00	38,092.00	65,840.00	101,282.00
EBIT	178.00	2,233.00	4,186.00	4,106.00	12,421.00	14,541.00	22,899.00	24,879.00	12,248.00	36,852.00	68,593.00
As Reported Total Revenue*	88,988.00	107,006.00	135,987.00	177,866.00	232,887.00	280,522.00	386,064.00	469,822.00	513,983.00	574,785.00	637,959.00
Effective Tax Rate %	-	60.59	36.61	20.20	10.63	16.99	11.84	12.56	-	18.96	13.50
Normalized Net Income	(132.45)	599.25	2,376.20	2,247.90	10,078.53	11,584.84	21,302.56	24,004.87	7,546.42	30,699.92	60,263.15
Interest Capitalized	-	-	-	-	-	-	-	-	-	-	-
Supplemental Operating Expense Items											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	1,497.00	2,119.00	2,975.00	4,215.00	5,418.00	6,864.00	9,208.00	12,757.00	19,621.00	24,023.00	22,011.00
Stock-Based Comp., Total	1,497.00	2,119.00	2,975.00	4,215.00	5,418.00	6,864.00	9,208.00	12,757.00	19,621.00	24,023.00	22,011.00

Ticker:	AMZN US EQUITY
Period Type	Annuals

AMZN US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

Amazon.com Inc

Sector: Productos de consumo no básico

Industry: Ventas minoristas a gran escal

Sub-Industry: Ventas minoristas a gran escal

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	14,557.00	15,890.00	19,334.00	20,522.00	31,750.00	36,092.00	42,122.00	36,220.00	53,888.00	73,387.00	78,779.00
Short Term Investments	2,859.00	3,918.00	6,647.00	10,464.00	9,500.00	18,929.00	42,274.00	59,829.00	16,138.00	13,393.00	22,423.00
Total Cash & ST Investments	17,416.00	19,808.00	25,981.00	30,986.00	41,250.00	55,021.00	84,396.00	96,049.00	70,026.00	86,780.00	101,202.00
Accounts & Notes Receivable	5,612.00	5,654.00	8,339.00	13,164.00	16,677.00	20,816.00	24,542.00	32,891.00	42,360.00	52,253.00	55,451.00
Total Receivables	5,612.00	5,654.00	8,339.00	13,164.00	16,677.00	20,816.00	24,542.00	32,891.00	42,360.00	52,253.00	55,451.00
Inventories	8,299.00	10,243.00	11,461.00	16,047.00	17,174.00	20,497.00	23,795.00	32,640.00	34,405.00	33,318.00	34,214.00
Prepaid Exp.	-	-	-	-	-	-	-	-	-	-	-
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	31,327.00	35,705.00	45,781.00	60,197.00	75,101.00	96,334.00	132,733.00	161,580.00	146,791.00	172,351.00	190,867.00
Net Property, Plant & Equipment	16,967.00	21,838.00	29,114.00	48,866.00	61,797.00	97,846.00	150,667.00	216,363.00	252,838.00	276,690.00	328,806.00
Long-term Investments	-	-	-	-	-	-	-	-	-	-	-
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	6,211.00	7,204.00	8,507.00	22,247.00	25,750.00	31,068.00	37,795.00	42,606.00	63,046.00	78,813.00	105,221.00
Total Assets	54,505.00	64,747.00	83,402.00	131,310.00	162,648.00	225,248.00	321,195.00	420,549.00	462,675.00	527,854.00	624,894.00
LIABILITIES											
Accrued Exp.	-	-	-	-	-	-	-	-	-	-	-
Short-term Borrowings	3,600.00	3,364.00	5,197.00	6,221.00	9,502.00	14,328.00	16,115.00	15,923.00	14,854.00	18,945.00	16,938.00
Accounts Payable	16,459.00	20,397.00	25,309.00	34,616.00	38,192.00	47,183.00	72,539.00	78,664.00	79,600.00	84,981.00	94,363.00
Curr. Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	8,030.00	10,126.00	13,310.00	17,046.00	20,697.00	26,301.00	37,731.00	47,679.00	60,939.00	60,991.00	68,130.00
Total Current Liabilities	28,089.00	33,887.00	43,816.00	57,883.00	68,391.00	87,812.00	126,385.00	142,266.00	155,393.00	164,917.00	179,431.00
Long-Term Debt	12,489.00	14,175.00	15,213.00	37,926.00	39,787.00	63,205.00	84,389.00	116,395.00	140,118.00	135,611.00	130,900.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	3,186.00	3,301.00	5,088.00	7,792.00	10,921.00	12,171.00	17,017.00	23,643.00	21,121.00	25,451.00	28,593.00
Total Liabilities	43,764.00	51,363.00	64,117.00	103,601.00	119,099.00	163,188.00	227,791.00	282,304.00	316,632.00	325,979.00	338,924.00
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
Total Pref. Equity	-	-	-	-	-	-	-	-	-	-	-
Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Additional Paid In Capital	11,140.00	13,399.00	17,191.00	21,394.00	26,796.00	33,663.00	42,870.00	55,543.00	75,174.00	99,134.00	120,975.00
Retained Earnings	1,949.00	2,545.00	4,916.00	8,636.00	19,625.00	31,220.00	52,551.00	85,915.00	83,193.00	113,618.00	172,866.00
Treasury Stock	(1,837.00)	(1,837.00)	(1,837.00)	(1,837.00)	(1,837.00)	(1,837.00)	(1,837.00)	(1,837.00)	(7,837.00)	(7,837.00)	(7,837.00)
Comprehensive Inc. and Other	(511.00)	(723.00)	(985.00)	(484.00)	(1,035.00)	(986.00)	(180.00)	(1,376.00)	(4,487.00)	(3,040.00)	(34.00)
Total Common Equity	10,741.00	13,384.00	19,285.00	27,709.00	43,549.00	62,060.00	93,404.00	138,245.00	146,043.00	201,875.00	285,970.00
Total Equity	10,741.00	13,384.00	19,285.00	27,709.00	43,549.00	62,060.00	93,404.00	138,245.00	146,043.00	201,875.00	285,970.00
Total Liabilities And Equity	54,505.00	64,747.00	83,402.00	131,310.00	162,648.00	225,248.00	321,195.00	420,549.00	462,675.00	527,854.00	624,894.00
Supplemental Items											
Total Shares Out. on Filing Date	9,300.00	9,420.00	9,540.00	9,680.00	9,820.00	9,960.00	10,060.00	10,180.00	10,242.00	10,383.00	10,593.00
Total Shares Out. on Balance Sheet Date	9,300.00	9,420.00	9,540.00	9,680.00	9,820.00	9,960.00	10,060.00	10,180.00	10,242.00	10,383.00	10,593.00
Book Value/Share	1.15	1.42	2.02	2.86	4.43	6.23	9.28	13.58	14.26	19.44	27.00
Tangible Book Value	6,658.00	8,633.00	14,647.00	10,988.00	24,891.00	43,285.00	74,549.00	117,767.00	119,658.00	171,399.00	254,294.00
Tangible Book Value/Share	0.72	0.92	1.54	1.14	2.53	4.35	7.41	11.57	11.68	16.51	24.01
Total Debt	16,089.00	17,539.00	20,410.00	44,147.00	49,289.00	77,533.00	100,504.00	132,318.00	154,972.00	154,556.00	147,838.00
Net Debt	(1,327.00)	(2,269.00)	(5,571.00)	13,161.00	8,039.00	22,512.00	16,108.00	36,269.00	84,946.00	67,776.00	46,636.00
Total Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Inventory Method	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out	First-in-first-out
Raw Materials in Inventory	-	-	-	-	-	-	-	-	-	-	-
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	-	-	-	-	-	-	-	-	-	-	-
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	190.00	189.00	237.00	348.00	495.00	718.00	1,100.00	1,100.00	1,400.00	1,700.00	2,000.00
Full Time Employees	154,100.00	230,800.00	341,400.00	566,000.00	647,500.00	798,000.00	1,298,000.00	1,608,000.00	1,541,000.00	1,525,000.00	1,556,000.00

Amazon.com Inc
 Sector: Productos de consumo no básico Industry: Ventas minoristas a gran escala Sub-Industry: Ventas minoristas a gran escala

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Cash Flow											
For the Fiscal Period Ending	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Net Income	(241.00)	596.00	2,371.00	3,033.00	10,073.00	11,588.00	21,331.00	33,364.00	(2,722.00)	30,425.00	59,248.00
Depreciation & Amort., Total	4,746.00	6,281.00	8,116.00	11,478.00	15,341.00	21,789.00	25,180.00	34,433.00	41,921.00	48,663.00	52,795.00
Other Non-Cash Adj	1,363.00	2,605.00	2,869.00	4,096.00	6,352.00	7,575.00	6,072.00	(1,859.00)	28,439.00	5,134.00	4,892.00
Changes in Non-Cash Capital	974.00	2,557.00	3,847.00	(242.00)	(1,043.00)	(2,438.00)	13,481.00	(19,611.00)	(20,886.00)	724.00	(1,058.00)
Cash from Ops.	6,842.00	12,039.00	17,203.00	18,365.00	30,723.00	38,514.00	66,064.00	46,327.00	46,752.00	84,946.00	115,877.00
Capital Expenditure	(4,893.00)	(5,387.00)	(7,804.00)	(11,955.00)	(13,427.00)	(16,861.00)	(40,140.00)	(61,053.00)	(63,645.00)	(52,729.00)	(82,999.00)
Sale of Property, Plant, and Equipment	-	798.00	1,067.00	1,897.00	2,104.00	4,172.00	5,096.00	5,657.00	5,324.00	4,596.00	5,341.00
Cash Acquisitions	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Investment	-	-	-	-	-	-	-	-	-	-	-
Divestitures	-	-	-	-	-	-	-	-	-	-	-
Invest. in Marketable & Equity Securt.	(2,542.00)	(4,091.00)	(7,240.00)	(12,731.00)	(7,100.00)	(31,812.00)	(72,479.00)	(60,157.00)	(2,565.00)	(1,488.00)	(26,005.00)
Other Investing Activities	2,370.00	2,230.00	4,461.00	(4,295.00)	6,054.00	20,220.00	47,912.00	57,399.00	23,285.00	(212.00)	9,321.00
Cash from Investing	(5,065.00)	(6,450.00)	(9,516.00)	(27,084.00)	(12,369.00)	(24,281.00)	(59,611.00)	(58,154.00)	(37,601.00)	(49,833.00)	(94,342.00)
Net Short Term Debt Issued/Repaid	-	-	-	-	73.00	(116.00)	619.00	203.00	3,999.00	(7,548.00)	82.00
Long-Term Debt Issued	6,359.00	353.00	618.00	16,228.00	182.00	871.00	10,525.00	19,003.00	21,166.00	-	-
Long-Term Debt Repaid	(1,933.00)	(4,114.00)	(4,187.00)	(6,100.00)	(7,604.00)	(10,794.00)	(12,195.00)	(12,753.00)	(9,199.00)	(8,060.00)	(11,225.00)
Total Debt Issued/Repaid	4,426.00	(3,761.00)	(3,569.00)	10,128.00	(7,349.00)	(10,039.00)	(1,051.00)	6,453.00	15,966.00	(15,608.00)	(11,143.00)
Pref. Dividends Paid	-	-	-	-	-	-	-	-	-	-	-
Total Dividends Paid	-	-	-	-	-	-	-	-	-	-	-
Increase in Capital Stocks	6.00	-	-	-	-	-	-	-	-	-	-
Decrease in Capital Stocks	-	-	-	-	-	-	-	-	(6,000.00)	-	-
Special Dividend Paid	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) in Deposits	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) Insurance Reserves	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activities	(310.00)	(495.00)	(359.00)	513.00	(688.00)	43.00	565.00	(526.00)	(1,341.00)	132.00	(1,970.00)
Cash from Financing	4,122.00	(4,256.00)	(3,928.00)	10,641.00	(8,037.00)	(9,996.00)	(486.00)	5,927.00	8,625.00	(15,476.00)	(13,113.00)
Net Change in Cash	5,899.00	1,333.00	3,759.00	1,922.00	10,317.00	4,237.00	5,967.00	(5,900.00)	17,776.00	19,637.00	8,422.00
Supplemental Items											
Cash Interest Paid	177.00	598.00	496.00	647.00	1,429.00	1,561.00	1,630.00	1,772.00	1,768.00	2,804.00	2,077.00
Cash Taxes Paid	177.00	273.00	412.00	957.00	1,184.00	881.00	1,713.00	3,688.00	6,035.00	11,179.00	12,308.00
Free Cash Flow	1,949.00	6,652.00	9,399.00	6,410.00	17,296.00	21,653.00	25,924.00	(14,726.00)	(16,893.00)	32,217.00	32,878.00
Change in Net Working Capital	-	-	-	-	-	-	-	-	-	-	-

Accounting Mixed

Sector: Productos de consumo no básic Industry: Ventas minoristas a gran escal Sub-Industry: Ventas minoristas a gran escal

		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples												
		31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
TEV / LTM Total Revenue	Close	1.6x	3.0x	2.6x	3.3x	3.2x	3.4x	4.3x	3.7x	1.8x	2.9x	3.7x
	Average	2.0x	2.5x	3.1x	3.4x	4.6x	3.8x	4.8x	4.4x	2.8x	2.6x	3.5x
	High	2.4x	3.6x	3.7x	4.2x	5.7x	4.3x	6.4x	4.9x	3.8x	3.3x	4.4x
	Low	1.6x	1.5x	2.1x	2.6x	3.2x	3.2x	3.1x	3.7x	1.8x	1.8x	2.7x
TEV / LTM EBITDA	Close	29.0x	37.1x	28.6x	37.2x	26.9x	23.6x	31.2x	26.1x	15.0x	17.1x	17.8x
	Average	36.9x	44.9x	38.5x	37.2x	52.0x	32.0x	34.0x	32.1x	19.8x	21.1x	20.7x
	High	45.2x	65.8x	46.7x	46.4x	64.7x	36.1x	44.8x	35.7x	26.5x	26.6x	26.2x
	Low	28.9x	26.7x	26.4x	28.7x	26.7x	23.5x	21.4x	26.0x	13.1x	14.8x	16.3x
TEV / LTM EBIT	Close	803.3x	141.5x	84.1x	141.1x	60.0x	61.4x	69.8x	66.8x	67.4x	41.9x	33.2x
	Average	200.6x	1239.7x	146.8x	109.5x	197.1x	71.6x	88.6x	71.9x	51.0x	94.7x	50.7x
	High	799.8x	1820.1x	178.2x	140.5x	245.5x	80.8x	116.8x	80.0x	68.0x	119.5x	64.1x
	Low	170.6x	140.9x	83.8x	84.2x	59.8x	59.7x	55.9x	63.4x	33.6x	41.7x	33.0x
Price / LTM EPS	Close	--	537.8x	152.7x	256.6x	74.5x	80.3x	78.0x	71.5x	113.9x	51.9x	39.0x
	Average	541.4x	537.8x	554.8x	197.2x	359.2x	88.7x	116.3x	80.0x	54.4x	163.9x	63.0x
	High	662.5x	537.8x	671.8x	256.6x	447.5x	100.3x	153.5x	89.3x	113.9x	208.8x	79.6x
	Low	467.2x	537.8x	152.7x	153.5x	74.5x	74.5x	72.9x	70.7x	35.1x	51.9x	39.0x
Price / Book Value	Close	13.4x	23.8x	18.5x	20.4x	16.9x	14.8x	17.5x	12.3x	5.9x	7.8x	8.1x
	Average	15.7x	20.7x	24.6x	23.9x	28.6x	20.1x	21.5x	18.0x	9.3x	8.5x	9.5x
	High	19.2x	30.0x	29.7x	29.6x	35.6x	22.8x	28.3x	20.1x	12.5x	10.8x	12.0x
	Low	13.4x	12.4x	17.0x	18.6x	16.9x	14.8x	13.5x	12.3x	5.9x	5.8x	7.4x
Price / Tangible Book Value	Close	21.7x	36.9x	24.4x	51.5x	29.6x	21.3x	22.0x	14.4x	7.2x	9.2x	9.1x
	Average	23.7x	33.4x	38.1x	31.6x	72.2x	35.2x	30.8x	22.5x	10.9x	10.4x	11.2x
	High	29.0x	48.5x	46.1x	51.5x	89.8x	39.9x	40.6x	25.2x	14.7x	13.2x	14.1x
	Low	20.4x	20.0x	24.4x	24.5x	29.6x	21.3x	19.3x	14.4x	7.1x	7.1x	8.8x
Price / Cash Flow	Close	21.0x	26.2x	20.7x	30.6x	23.8x	23.7x	24.6x	36.4x	18.3x	18.4x	19.8x
	Average	27.7x	32.2x	27.1x	26.7x	42.8x	28.3x	34.3x	25.4x	27.5x	26.4x	22.4x
	High	34.0x	46.9x	32.8x	32.9x	53.3x	32.0x	45.3x	36.4x	37.2x	33.6x	28.3x
	Low	21.0x	19.4x	18.7x	20.8x	23.8x	23.7x	21.5x	22.3x	17.9x	18.1x	17.5x
TEV / LTM FCF	Close	73.6x	47.5x	37.8x	87.6x	42.3x	42.2x	62.8x	--	--	48.6x	69.9x
	Average	74.8x	112.9x	49.1x	48.9x	122.7x	50.3x	61.1x	64.5x	--	48.6x	59.0x
	High	91.6x	164.5x	59.3x	87.6x	152.7x	56.9x	80.6x	72.0x	--	48.6x	74.5x
	Low	64.6x	47.5x	33.8x	38.0x	42.3x	42.2x	38.3x	56.9x	--	48.6x	46.2x
Dividend Yield	Close	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Average	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	High	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Low	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Ticker:	AMZN US EQUITY
Period Type:	Quarters

AMZN US EQUITY	Ascend
Consolidated	Yes

Accounting	Mixed
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Amazon.com Inc

Sector: Productos de consumo no básico Industry: Ventas minoristas a gran escal Sub-Industry: Ventas minoristas a gran escal

	-10Q	-9Q	-8Q	-7Q	-6Q	-5Q	-4Q	-3Q	-2Q	-1Q	0Q
For the Fiscal Period Ending	31/03/2023	30/06/2023	30/09/2023	31/12/2023	31/03/2024	30/06/2024	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025
Profitability											
Return on Assets	1.0%	2.9%	4.4%	6.1%	7.6%	8.6%	9.3%	10.3%	11.2%	11.4%	11.7%
Return on Capital	2.2%	5.3%	7.4%	10.0%	11.7%	13.2%	13.9%	15.5%	16.4%	16.6%	16.8%
Return on Equity	3.0%	8.7%	12.5%	17.5%	20.3%	21.9%	22.6%	24.3%	25.2%	24.8%	24.3%
Margin Analysis											
Gross Margin	46.8%	48.4%	47.6%	45.5%	49.3%	50.1%	49.0%	47.3%	50.6%	51.8%	50.8%
SG&A Margin	--	--	--	--	--	--	--	--	--	--	--
EBITDA Margin	12.6%	13.6%	15.2%	16.7%	18.2%	19.1%	19.9%	20.9%	21.4%	22.0%	21.9%
EBIT Margin	2.5%	3.3%	4.8%	6.4%	8.0%	9.0%	9.8%	10.8%	11.0%	11.4%	11.0%
Earnings from Cont. Ops Margin	3.7%	5.7%	7.8%	7.8%	10.7%	9.9%	11.0%	11.3%	11.8%	11.4%	9.7%
Net Income Margin	2.5%	5.0%	6.3%	6.3%	7.3%	9.1%	9.6%	10.7%	11.0%	10.8%	11.8%
Normalized Net Income Margin	3.2%	4.9%	6.3%	6.5%	8.5%	8.9%	9.7%	10.4%	11.1%	11.0%	9.4%
Free Cash Flow Margin	-7.4%	3.7%	6.1%	16.4%	2.8%	5.2%	2.1%	9.5%	-5.1%	0.2%	0.2%
Asset Turnover											
Total Asset Turnover	1.7x	1.7x	1.7x	1.7x	1.7x	1.7x	1.7x	1.7x	1.7x	1.7x	1.7x
Fixed Asset Turnover	7.7x	7.7x	7.7x	7.7x	7.7x	7.7x	7.7x	7.7x	7.7x	7.7x	7.7x
Inventory Turnover	11.1x	12.4x	9.7x	12.7x	11.4x	11.4x	11.4x	11.4x	11.7x	11.7x	11.7x
Quick Term Liquidity	8.8x	7.8x	8.1x	6.7x	6.5x	6.5x	6.5x	6.7x	6.5x	6.5x	6.5x
Quick Term Headline											
Current Ratio	0.9x	0.9x	1.0x	1.0x	1.1x	1.1x	1.1x	1.1x	1.1x	1.0x	1.0x
Quick Ratio	0.7x	0.7x	0.7x	0.8x	0.9x	0.9x	0.9x	0.9x	0.9x	0.8x	0.8x
Cash from Ops. To Fin. Liah.	0.4x	0.4x	0.4x	0.5x	0.6x	0.6x	0.6x	0.6x	0.5x	0.5x	0.5x
Acc. From Sales/Chd.	34.7x	35.7x	36.7x	40.7x	34.7x	34.7x	34.7x	34.7x	38.6x	39.7x	39.8x
Acc. From Investments/Chd.	45.5x	46.5x	48.7x	48.6x	58.6x	41.7x	40.9x	37.0x	37.0x	40.5x	41.0x
Acc. From Financial/Chd.	86.4x	86.4x	86.4x	86.4x	86.4x	86.4x	86.4x	86.4x	86.4x	86.4x	86.4x
Acc. From Financing/Chd.	-17.6x	-16.7x	-15.6x	-38.9x	-18.5x	-30.4x	-30.4x	-11.5x	-37.7x	-35.7x	-38.4x
Lower Term Solvency											
Total Debt/Equity	105.5%	81.5%	83.6%	74.6%	71.0%	63.7%	68.1%	63.7%	49.7%	45.6%	41.5%
Total Debt/Total Asset	61.5%	45.5%	41.4%	41.4%	41.5%	36.9%	34.1%	34.1%	31.9%	30.7%	29.7%
LT Debt/Equity	81.5%	87.4%	78.9%	67.7%	67.7%	56.7%	67.0%	65.8%	45.6%	40.1%	36.6%
LT Debt/Total Asset	48.6%	43.1%	40.7%	36.4%	36.4%	31.4%	37.6%	37.6%	29.6%	27.6%	26.6%
Total Liabilities/Total Assets	64.0%	51.7%	57.6%	50.5%	50.4%	38.4%	38.1%	37.6%	35.1%	33.7%	37.4%
EBIT / Interest Exp.	5.80x	6.14x	13.88x	18.53x	23.77x	24.91x	28.87x	37.70x	54.07x	57.15x	57.58x
EBITDA / Interest Exp.	23.77x	24.07x	52.77x	41.77x	46.57x	50.51x	56.24x	70.15x	66.37x	73.93x	70.78x
EBITDA / CapEx / Interest Exp.	5.11x	12.41x	16.77x	21.11x	23.11x	20.8x	18.77x	21.12x	20.13x	10.67x	5.00x
Total Debt/EBITDA	2.44x	1.77x	1.66x	1.61x	1.45x	1.1x	1.27x	1.1x	1.08x	1.05x	1.08x
Net Debt/EBITDA	1.44x	1.77x	1.06x	0.77x	0.66x	0.66x	0.66x	0.66x	0.66x	0.66x	0.66x
Adjusted Y Growth	7.6%	4.1%	4.0%	4.6%	6.4%	6.6%	6.4%	6.4%	6.4%	6.6%	6.7%
Growth Over Nine Year											
Total Revenue	6.4%	10.8%	17.6%	11.6%	17.5%	10.1%	11.0%	10.5%	8.6%	13.5%	13.4%
Gross Profit	19.8%	19.8%	19.8%	21.8%	18.7%	14.1%	14.8%	11.9%	17.1%	17.5%	17.5%
EBITDA	74.8%	48.4%	71.7%	47.5%	47.0%	35.4%	34.4%	34.4%	30.4%	37.7%	31.5%
EBIT	--	--	--	--	--	--	--	--	--	--	--
EBIT	30.1%	131.4%	143.1%	387.6%	230.6%	61.0%	65.6%	40.5%	39.7%	30.7%	0.1%
Earnings from Cont. Ops	(187.0%)	(187.0%)	(187.0%)	(187.0%)	(187.0%)	(187.0%)	(187.0%)	(187.0%)	(187.0%)	(187.0%)	(187.0%)
Net Income	(187.0%)	(187.0%)	(187.0%)	(187.0%)	(187.0%)	(187.0%)	(187.0%)	(187.0%)	(187.0%)	(187.0%)	(187.0%)
Normalized Net Income	86.1%	53.6%	60.8%	60.8%	60.8%	60.8%	60.8%	60.8%	60.8%	60.8%	60.8%
Adjusted EPS before Taxes	(187.0%)	(187.0%)	(187.0%)	(187.0%)	(187.0%)	(187.0%)	(187.0%)	(187.0%)	(187.0%)	(187.0%)	(187.0%)
Accounts Receivable	15.8%	14.7%	20.1%	21.4%	26.9%	25.5%	18.0%	6.1%	13.5%	14.6%	18.5%
Inventory	(7.9%)	(7.9%)	(7.9%)	(7.9%)	(7.9%)	(7.9%)	(7.9%)	(7.9%)	(7.9%)	(7.9%)	(7.9%)
Net PP&E	15.3%	15.8%	11.7%	14.4%	9.4%	11.8%	17.7%	18.8%	24.0%	28.0%	29.7%
Total Assets	11.1%	11.8%	11.7%	14.1%	14.1%	14.7%	20.1%	18.4%	21.1%	23.0%	24.5%
Tangible Book Value	14.9%	29.5%	34.8%	41.7%	45.4%	44.0%	44.4%	45.4%	47.7%	45.1%	44.7%
Common Equity	15.3%	29.7%	35.7%	42.7%	45.7%	40.7%	41.7%	41.7%	41.7%	47.7%	47.7%
Cash from Ops.	(771.0%)	(771.0%)	(771.0%)	(771.0%)	(771.0%)	(771.0%)	(771.0%)	(771.0%)	(771.0%)	(771.0%)	(771.0%)
Capital Expenditures	(5.0%)	(5.0%)	(5.0%)	(5.0%)	(5.0%)	(5.0%)	(5.0%)	(5.0%)	(5.0%)	(5.0%)	(5.0%)
Unlevered Free Cash Flow	(46.0%)	(174.0%)	(177.0%)	(177.0%)	(177.0%)	(177.0%)	(177.0%)	(177.0%)	(177.0%)	(177.0%)	(177.0%)
Unlevered Free Cash Flow	(46.0%)	(174.0%)	(177.0%)	(177.0%)	(177.0%)	(177.0%)	(177.0%)	(177.0%)	(177.0%)	(177.0%)	(177.0%)
Dividend per Share	--	--	--	--	--	--	--	--	--	--	--
F&B Over Three Years											
Total Revenue	8.1%	6.0%	13.6%	11.7%	10.9%	10.5%	11.8%	17.3%	10.6%	11.7%	17.7%
Gross Profit	13.7%	19.7%	19.7%	19.7%	19.7%	19.7%	19.7%	19.7%	19.7%	19.7%	19.7%
EBITDA	1.1%	17.1%	26.6%	39.1%	47.7%	40.1%	40.5%	48.6%	39.7%	31.5%	30.4%
EBIT	--	--	--	--	--	--	--	--	--	--	--
EBIT	(74.0%)	(80.1%)	51.9%	46.4%	104.0%	110.9%	163.6%	178.9%	16.9%	68.0%	34.8%
Earnings from Cont. Ops	(17.6%)	(66.0%)	76.9%	(11.9%)	--	--	133.0%	748.1%	137.4%	64.0%	46.4%
Net Income	(17.6%)	(66.0%)	76.9%	(11.9%)	--	--	133.0%	748.1%	137.4%	64.0%	46.4%
Normalized Net Income	(17.6%)	(66.0%)	76.9%	(11.9%)	--	--	133.0%	748.1%	137.4%	64.0%	46.4%
Adjusted EPS before Taxes	(17.6%)	(66.0%)	76.9%	(11.9%)	--	--	133.0%	748.1%	137.4%	64.0%	46.4%
Accounts Receivable	24.5%	27.0%	21.7%	26.0%	21.7%	20.0%	14.5%	14.4%	30.0%	19.0%	18.7%
Inventory	10.7%	21.7%	7.0%	1.0%	(5.0%)	(0.7%)	(0.7%)	(0.7%)	2.4%	6.6%	8.9%
Net PP&E	26.4%	21.7%	15.4%	15.4%	15.4%	15.4%	15.4%	15.4%	16.4%	16.4%	16.4%
Total Assets	10.4%	15.1%	17.8%	17.0%	13.7%	15.0%	16.8%	16.7%	17.7%	19.5%	27.7%
Tangible Book Value	21.7%	21.7%	21.7%	21.7%	21.7%	21.7%	21.7%	21.7%	21.7%	21.7%	21.7%
Common Equity	22.7%	21.7%	21.7%	21.7%	21.7%	21.7%	21.7%	21.7%	21.7%	21.7%	21.7%
Cash from Ops.	6.6%	13.6%	20.9%	28.7%	--	67.0%	60.0%	25.1%	88.5%	40.5%	29.4%
Capital Expenditures	8.4%	(11.0%)	(11.0%)	(11.0%)	--	5.9%	17.5%	29.5%	67.6%	67.6%	67.6%
Unlevered Free Cash Flow	6.4%	--	--	197.4%	--	--	--	19.0%	(77.9%)	(74.9%)	(77.9%)
Unlevered Free Cash Flow	6.4%	--	--	197.4%	--	--	--	19.0%	(77.9%)	(74.9%)	(77.9%)
Dividend per Share	--	--	--	--	--	--	--	--	--	--	--
F&B Over Three Years											
Total Revenue	19.1%	14.8%	14.2%	10.6%	6.7%	9.4%	17.8%	11.0%	10.7%	11.4%	17.3%
Gross Profit	24.1%	21.0%	20.4%	14.7%	15.7%	14.0%	17.7%	16.4%	16.6%	17.3%	17.3%
EBITDA	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%
EBIT	--	--	--	--	--	--	--	--	--	--	--
EBIT	6.7%	6.7%	21.8%	24.1%	30.0%	24.0%	74.0%	83.0%	71.7%	20.5%	40.4%
Earnings from Cont. Ops	9.4%	8.9%	8.9%	8.9%	8.9%	8.9%	8.9%	8.9%	8.9%	8.9%	8.9%
Net Income	7.8%	8.9%	16.0%	11.7%	8.4%	39.1%	68.1%	11.8%	(24.0%)	(107.0%)	48.7%
Normalized Net Income	17.0%	8.9%	17.0%	15.1%	14.7%	14.7%	14.7%	14.7%	14.7%	14.7%	14.7%
Adjusted EPS before Taxes	7.4%	8.1%	15.0%	17.4%	7.0%	18.4%	67.7%	10.5%	(24.0%)	(107.0%)	40.0%
Accounts Receivable	28.1%	26.1%	27.7%	28.6%	25.1%	21.1%	21.8%	18.0%	18.4%	18.7%	19.7%
Inventory	21.6%	21.1%	14.3%	11.6%	6.7%	17.3%	6.7%	6.7%	6.7%	6.7%	6.7%
Net PP&E	15.5%	21.0%	25.1%	25.1%	20.4%	16.4%	16.1%	16.1%	17.8%	19.5%	19.5%
Total Assets	28.0%	27.7%	19.4%	18.0%	15.0%	15.7%	14.1%	14.1%	16.1%	17.6%	19.4%
Tangible Book Value	36.4%	31.4%	31.6%	30.6%	28.8%	27.5%	28.4%	27.5%	33.4%	38.7%	41.7%
Common Equity	37.4%	31.4%	31.4%	30.6%	28.8%	27.5%	28.4%	27.5%	33.4%	38.7%	41.7%
Cash from Ops.	16.0%	(7.7%)	21.0%	11.7%	65.7%	25.7%	67.4%	77.4%	(207.7%)	63.6%	46.0%
Capital Expenditures	27.6%	15.4%	15.4%	(0.1%)	--	7.9%	7.9%	7.9%	17.0%	17.0%	17.0%
Unlevered Free Cash Flow	36.7%	(77.0%)	119.4%	21.3%	(169.7%)	(244.0%)	(173.0%)	29.1%	(19.3%)	(136.6%)	(144.7%)
Unlevered Free Cash Flow	36.7%	(77.0%)	119.4%	21.3%	(169.7%)	(244.0%)	(173.0%)	29.1%	(19.3%)	(136.6%)	(144.7%)
Dividend per Share	--	--	--	--	--	--	--	--	--	--	--
F&B Over Three Years											
Total Revenue	20.1%	20.1%	20.4%	18.4%	19.1%	18.5%	17.8%	16.5%	15.6%	15.6%	15.4%
Gross Profit	24.0%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%	21.8%
EBITDA	26.9%	27.0%	28.2%	29.9%	24.2%	26.5%	28.6%	29.3%	28.1%	24.3%	23.9%
EBIT	--	--	--	--	--	--	--	--	--	--	--
EBIT	19.9%	20.8%	24.6%	28.4%	28.2%	36.6%					

Bloomberg

Company In Depth Fundamentals - Capital Structure Summary

Ticker:	AMZN US EQUITY	Sort	Ascend	Currency	Reporting	Change	USD
Period Type	Quarters	Consolidated	Yes	Accounting	Mixed		

Amazon.com Inc

Sector: Productos de consumo no básico Industry: Ventas minoristas a gran escal Sub-Industry: Ventas minoristas a gran escal

y	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
WACC					
For the Fiscal Period Ending	30/09/2024	31/12/2024	31/03/2025	30/06/2025	30/09/2025
	%	%	%	%	%
Equity					
Cost of Equity	11.7%	11.1%	10.0%	10.7%	11.5%
Weight of Equity	92.9%	94.0%	93.1%	93.9%	93.9%
+ Debt					
Cost of Debt	3.6%	4.5%	4.1%	4.1%	3.8%
Weight of Debt	7.1%	6.0%	6.9%	6.1%	6.1%
+ Preferred Equity					
Cost of Pref Equity					
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
WACC	11.1%	10.7%	9.6%	10.3%	11.0%

Capital Structure										
For the Fiscal Period Ending Currency	30/09/2024 USD		31/12/2024 USD		31/03/2025 USD		30/06/2025 USD		30/09/2025 USD	
	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total
Net Market Cap	15,942.0	0.8%	16,938.0	0.7%	17,257.0	0.8%	17,978.0	0.7%	17,318.0	0.7%
LT Borrowings	134,692.0	6.4%	130,900.0	5.3%	133,245.0	6.1%	133,930.0	5.4%	135,419.0	5.4%
Pref Equity	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
Total Capital	2,109,148.6	100.0%	2,471,836.3	100.0%	2,169,731.4	100.0%	2,490,614.4	100.0%	2,499,281.6	100.0%

Debt Summary Data											
For the Fiscal Period Ending		30/09/2024		31/12/2024		31/03/2025		30/06/2025		30/09/2025	
Currency		USD		USD		USD		USD		USD	
	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	
Total Commercial Paper	0.0	0.0%	0.0	0.0%	20,000.0	13.3%	15,000.0	9.9%	20,000.0	13.1%	
Total Revolving Credit	15,000.0	10.0%	20,000.0	13.5%	20,000.0	13.3%	15,000.0	9.9%	20,000.0	13.1%	
Total Capital Leases	10,819.0	7.2%	10,602.0	7.2%	10,383.0	6.9%	11,203.0	7.4%	11,765.0	7.7%	
General/Other Borrowings					120,119.0	79.8%		82.8%	120,972.0	79.2%	
Total Principal Due	150,634.0	100.0%	147,838.0	100.0%	150,502.0	100.0%	151,917.0	100.0%	152,737.0	100.0%	
Total Debt Outstanding	150,634.0		147,838.0		150,502.0		151,917.0		152,737.0		

Additional Totals										
Total Cash & ST Investments	88,051.0	58.5%	101,202.0	68.5%	94,565.0	62.8%	93,180.0	61.3%	94,197.0	61.7%
Net Debt	62,583.0	41.5%	46,636.0	31.5%	55,937.0	37.2%	58,737.0	38.7%	58,540.0	38.3%
Total Short-Term Borrowings	15,942.0	10.6%	16,938.0	11.5%	17,257.0	11.5%	17,978.0	11.8%	17,318.0	11.3%
Curr. Port. of LT Debt/Cap. Leases	15,942.0	10.6%	16,938.0	11.5%	17,257.0	11.5%	17,978.0	11.8%	17,318.0	11.3%
Lone-Term Debt (incl. Cap. Leases)	134,692.0	89.4%	130,900.0	88.5%	133,245.0	88.5%	133,939.0	88.2%	135,419.0	88.7%
Total Secured Debt	--	--	--	--	--	--	--	--	--	--
Fixed Rate Debt	--	--	--	--	--	--	--	--	--	--
Variable Rate Debt	--	--	--	--	--	--	--	--	--	--

Credit Ratios					
Net Debt/EBITDA	0.5x	0.3x	0.4x	0.4x	0.4x
Total Debt/EBITDA	1.2x	1.1x	1.1x	1.0x	1.0x
Operating Income/Total Debt	0.1x	0.1x	0.1x	0.1x	0.1x
LTM FCY/Total Debt	0.4x	0.3x	0.2x	0.2x	0.2x
LTM FCY/Total Debt	0.8x	0.9x	0.8x	0.9x	1.0x
FRIT/Interest Expense	28.9x	37.2x	34.0x	37.2x	32.4x
FRIT/Total Interest Expense	28.9x	37.2x	34.0x	37.2x	32.4x
Degree of Financial Leverage	1.0x	1.0x	1.0x	1.0x	1.0x
EBITDA-CAPEX/Interest Expense	18.7x	21.3x	20.1x	19.9x	5.0x
EBITDA/Total Interest Expense	56.2x	70.2x	66.4x	73.3x	70.3x

Debt Schedule	3,268.0	5.4%	5,000.0	8.6%	6,630.0	11.3%	3,166.0	5.6%	1,914.0	3.5%
Debt Schedule in Yr 1	6,858.0	11.3%	2,750.0	4.7%	4,501.0	7.7%	4,506.0	8.0%	4,518.0	8.2%
Debt Schedule in Yr 2	4,458.0	7.4%	8,750.0	15.1%	10,448.0	17.8%	10,546.0	18.8%	10,548.0	19.1%
Debt Schedule in Yr 3	10,403.0	17.2%	2,250.0	3.9%	3,686.0	6.3%	3,686.0	6.6%	3,688.0	6.7%
Debt Schedule in Yr 4	3,644.0	6.0%	3,000.0	5.2%	4,387.0	7.5%	4,387.0	7.8%	4,388.0	8.0%
Debt Schedule - Years 2 - 3	11,316.0	18.7%	11,500.0	19.8%	14,947.0	25.4%	15,052.0	26.8%	15,066.0	27.3%
Debt Schedule - Years 4 - 5	14,047.0	23.2%	5,250.0	9.1%	8,073.0	13.7%	8,073.0	14.4%	8,076.0	14.7%
Debt Schedule - Years 2 - 5	25,363.0	41.9%	16,750.0	28.9%	23,020.0	39.2%	23,125.0	41.2%	23,142.0	42.0%
Debt Schedule Beyond Yr 5	60,176.0	99.5%	36,250.0	62.5%	47,817.0	81.1%	57,812.0	103.1%	57,813.0	104.9%
Debt Schedule - Total Debt	60,500.0	100.0%	58,000.0	100.0%	58,750.0	100.0%	56,082.0	100.0%	55,097.0	100.0%

Capital Lease Schedule										
Capital Leases - Year 1	456.0	3.6%	1,491.0	11.9%	1,183.0	9.7%	838.0	6.3%	458.0	3.3%
Capital Leases - Year 2	1,545.0	12.1%	1,495.0	11.9%	1,468.0	12.0%	1,569.0	11.8%	1,665.0	11.8%
Capital Leases - Year 3	1,428.0	11.2%	1,317.0	10.5%	1,301.0	10.6%	1,410.0	10.6%	1,524.0	10.8%
Capital Leases - Year 4	1,247.0	9.7%	1,114.0	8.9%	1,137.0	9.3%	1,267.0	9.5%	1,521.0	10.8%
Capital Leases - Year 5	1,083.0	8.5%	1,022.0	8.2%	1,028.0	8.4%	1,121.0	8.4%	1,187.0	8.4%
Capital Leases - Years 2 - 3	2,973.0	23.2%	2,812.0	22.5%	2,769.0	22.6%	2,979.0	22.4%	3,189.0	22.7%
Capital Leases - Years 4 - 5	2,330.0	18.2%	2,136.0	17.1%	2,165.0	17.7%	2,388.0	17.9%	2,708.0	19.2%
Capital Leases - Years 2 - 5	5,303.0	41.4%	4,948.0	39.5%	4,934.0	40.3%	5,367.0	40.3%	5,897.0	42.0%
Capital Leases Beyond Year 5	7,035.0	55.0%	6,081.0	48.6%	6,135.0	50.1%	7,119.0	53.4%	7,697.0	54.8%
Total Future Value of Capital Leases	12,794.0	100.0%	12,520.0	100.0%	12,252.0	100.0%	13,324.0	100.0%	14,092.0	100.0%
Present Value of ST Capital Leases	1,393.0		1,375.0		1,359.0		1,376.0		1,448.0	
Present Value of LT Capital Leases	9,426.0		9,227.0		9,024.0		9,827.0		10,317.0	

Operative Issues (Rental Expense) Schedule										
Rental Expense - Year 1	3,758.0	3.9%	12,002.0	12.6%	10,058.0	10.3%	7,529.0	7.4%	4,347.0	4.2%
Rental Expense - Year 2	11,434.0	12.0%	11,023.0	11.6%	11,817.0	12.1%	12,741.0	12.6%	13,414.0	13.0%
Rental Expense - Year 3	10,686.0	11.2%	10,087.0	10.6%	10,808.0	11.1%	11,683.0	11.5%	12,434.0	12.1%
Rental Expense - Year 4	10,755.0	11.2%	9,205.0	9.7%	10,815.0	11.1%	10,563.0	10.4%	11,312.0	11.0%
Rental Expense - Year 5	8,874.0	9.3%	8,534.0	9.0%	9,070.0	9.3%	9,735.0	9.6%	10,207.0	9.9%
Rental Expense - Years 2 - 3	22,120.0	23.1%	21,110.0	22.2%	22,625.0	23.2%	24,424.0	24.1%	25,848.0	25.1%
Rental Expense - Years 4 - 5	19,629.0	20.6%	17,739.0	18.6%	20,298.0	20.8%	21,519.0	21.5%	22,848.0	22.8%
Rental Expense - Years 2 - 5	40,749.0	42.6%	38,849.0	40.8%	41,510.0	42.5%	44,722.0	44.1%	47,367.0	46.0%
Rental Expense Beyond Year 5	51,102.0	53.4%	44,443.0	46.6%	46,025.0	47.2%	49,255.0	48.5%	51,311.0	49.8%
Total Sublease Income										
Future Min Oper Lease Obligations	95,609.0	100.0%	95,294.0	100.0%	97,593.0	100.0%	101,506.0	100.0%	103,025.0	100.0%

Contractual Obligation Schedule										
Contractual Obligations - Year 1	12,282.0	3.8%	34,832.0	10.5%	30,900.0	8.6%	23,331.0	6.4%	14,962.0	4.0%
Contractual Obligations - Years 2-3	60,211.0	18.5%	64,364.0	19.3%	70,709.0	19.8%	76,750.0	20.9%	83,082.0	22.1%
Contractual Obligations - Years 4-5	53,955.0	16.5%	47,610.0	14.3%	52,756.0	14.8%	58,195.0	7.7%	57,586.0	15.3%
Contractual Obligations - Years 2 - 5	114,166.0	35.0%	111,974.0	33.6%	123,465.0	34.6%	104,945.0	28.6%	140,668.0	37.4%
Contractual Obligations - Beyond Year 5	199,895.0	61.3%	186,195.0	55.9%	202,951.0	56.8%	211,025.0	57.6%	220,372.0	58.6%
Total Contractual Obligations	326,343.0	100.0%	333,001.0	100.0%	357,316.0	100.0%	366,475.0	100.0%	376,002.0	100.0%

Purchase Obligations	51,524.0		50,375.0		65,368.0		71,018.0		72,933.0	
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Interest Rate Data					
W/Ave. Interest Rate - Lone-term Debt	--	--	--	--	--

Amazon.com Inc

Sector: Productos de consumo no básico Industry: Ventas minoristas a gran escala Sub-Industry: Ventas minoristas a gran escala

[illegible]

OPERATING PROFIT BEF TAX	
2019	1,000
2020	1,000
2021	1,000
2022	1,000
2023	1,000
2024	1,000
2025	1,000
2026	1,000
2027	1,000
2028	1,000
2029	1,000
2030	1,000
2031	1,000
2032	1,000
2033	1,000
2034	1,000
2035	1,000
2036	1,000
2037	1,000
2038	1,000
2039	1,000
2040	1,000
2041	1,000
2042	1,000
2043	1,000
2044	1,000
2045	1,000
2046	1,000
2047	1,000
2048	1,000
2049	1,000
2050	1,000
2051	1,000
2052	1,000
2053	1,000
2054	1,000
2055	1,000
2056	1,000
2057	1,000
2058	1,000
2059	1,000
2060	1,000
2061	1,000
2062	1,000
2063	1,000
2064	1,000
2065	1,000
2066	1,000
2067	1,000
2068	1,000
2069	1,000
2070	1,000
2071	1,000
2072	1,000
2073	1,000
2074	1,000
2075	1,000
2076	1,000
2077	1,000
2078	1,000
2079	1,000
2080	1,000
2081	1,000
2082	1,000
2083	1,000
2084	1,000
2085	1,000
2086	1,000
2087	1,000
2088	1,000
2089	1,000
2090	1,000
2091	1,000
2092	1,000
2093	1,000
2094	1,000
2095	1,000
2096	1,000
2097	1,000
2098	1,000
2099	1,000
2100	1,000

Period Type **Annuals** ▼

Consolidated	Yes	
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Accounting Mixed

stry: Ventas minoristas a gran escala

Sub-Industry: Ventas minoristas a gran escala

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Pension											
For the Fiscal Period Ending	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023	31/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Pension Net Periodic Cost											
Service Cost	--	--	--	--	--	--	--	--	--	--	--
Interest Cost	--	--	--	--	--	--	--	--	--	--	--
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Pension Expense (Income)	-	-	-	-	-	-	-	-	-	-	-
Other Postretirement Cost											
Service Cost	--	--	--	--	--	--	--	--	--	--	--
Interest Cost	--	--	--	--	--	--	--	--	--	--	--
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Other Postretirement Benefits Expense (I	-	-	-	-	-	-	-	-	-	-	-
Pension Funded Status											
Fair Value of Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Actual Return (Loss) on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Employer Contribution	--	--	--	--	--	--	--	--	--	--	--
Benefits Paid	--	--	--	--	--	--	--	--	--	--	--
Projected Benefit Obligation	--	--	--	--	--	--	--	--	--	--	--
Over(Under) Funded Pension	--	--	--	--	--	--	--	--	--	--	--
Accumulated Benefit Obligation	--	--	--	--	--	--	--	--	--	--	--
Pension Funding Ratio	--	--	--	--	--	--	--	--	--	--	--
Other Postretirement Funded Status											
Fair Value of Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Actual Return (Loss) on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Employer Contribution	--	--	--	--	--	--	--	--	--	--	--
Benefits Paid	--	--	--	--	--	--	--	--	--	--	--
Projected Benefit Obligation	--	--	--	--	--	--	--	--	--	--	--
Over(Under) Funded Post Ret Benefits	--	--	--	--	--	--	--	--	--	--	--
Other Post-Retirement Funding Ratio	--	--	--	--	--	--	--	--	--	--	--
Actuarial Assumptions											
Pension											
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Discount Rate used on Plan Liabilities	--	--	--	--	--	--	--	--	--	--	--
Rate of Compensation Increase	--	--	--	--	--	--	--	--	--	--	--
Other Postretirement Benefits											
Expected Return on Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Discount Rate used on Plan Liabilities	--	--	--	--	--	--	--	--	--	--	--
Health Care Cost Trend Projected(next y	--	--	--	--	--	--	--	--	--	--	--
Pension Plan Asset Allocation											
Fair Value of Plan Assets	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Equities %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Debt %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Real Estate %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Company Stock %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Cash %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Other %	--	--	--	--	--	--	--	--	--	--	--
Expected Pension Payments											
Year 1	--	--	--	--	--	--	--	--	--	--	--
Year 2	--	--	--	--	--	--	--	--	--	--	--
Year 3	--	--	--	--	--	--	--	--	--	--	--
Year 4	--	--	--	--	--	--	--	--	--	--	--
Year 5	--	--	--	--	--	--	--	--	--	--	--
Beyond Year 5	--	--	--	--	--	--	--	--	--	--	--
Expected Postretirement Benefits											
Year 1	--	--	--	--	--	--	--	--	--	--	--
Year 2	--	--	--	--	--	--	--	--	--	--	--
Year 3	--	--	--	--	--	--	--	--	--	--	--
Year 4	--	--	--	--	--	--	--	--	--	--	--
Year 5	--	--	--	--	--	--	--	--	--	--	--
Beyond Year 5	--	--	--	--	--	--	--	--	--	--	--

Ticker:	AMZN US EQUITY	Sort	Ascend	Currency	☒ Reporting	☒ Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

Amazon.com Inc

Sector: Productos de consumo no básic Industry: Ventas minoristas a gran escal Sub-Industry: Ventas minoristas a gran escal

[illegible]